Learning Outcomes For Economists

S. Allgood

Amanda Bayer
Swarthmore College, abayer1@swarthmore.edu

Follow this and additional works at: https://works.swarthmore.edu/fac-economics

Part of the Economics Commons

Let us know how access to these works benefits you

Recommended Citation
https://works.swarthmore.edu/fac-economics/445

This work is brought to you for free by Swarthmore College Libraries’ Works. It has been accepted for inclusion in Economics Faculty Works by an authorized administrator of Works. For more information, please contact myworks@swarthmore.edu.
Learning Outcomes for Economists

By Sam Allgood and Amanda Bayer

After attentively reading this paper, economists will be able to construct learning outcome statements that guide and enhance teaching and learning in their courses.

I. The Basics

Scientific inquiry is the essence of economic research, yet explicit attempts to teach students what we actually do are sparse. Instead, as teachers we tell students what they need to know, with little attention to teaching them how to use economics to learn about the world around them. Economists may state that economics is a “way of thinking” but this vague description only hints that economics is an activity rather than a collection of static definitions and results. If “economics is what economists do,” then we are not successful in our jobs as educators if we do not teach students how to do economics.

A learning outcome (LO) is a single sentence that combines content a student should know with what they should be able to do with this content. Once articulated, LOs provide direct guidance during course design, helping an instructor to decide what and how to teach, as well as how to assess students. Just as important, LOs guide student efforts, helping them understand and work toward what we expect of them.

Economists may be familiar with LOs because accreditation bodies often require departments to develop course- and/or program-level LOs (e.g., AACSB 2013, ACCJC 2014, MSCHE 2015). There is some research suggesting that the articulation of LOs enhances student learning; students may be more motivated and use more effective study strategies. LOs may also reduce unnecessary cognitive load and allow students to plan and monitor their own progress.

Through this paper, we aim to provide a public good to our profession. We present a framework economists can use to construct LOs for their courses and programs, along with several specific examples. We also provide a complete set of course-level LOs, which instructors of introductory microeconomics can paste into their syllabi. While much has been written on how to develop LOs in the education literature, there is little if anything specific to economics.

II. Economists and Biologists

This section presents some observations about current LO practices of economists and compares them to those of biologists. Biologists have a long history of collective efforts to articulate LOs for undergraduates, in part due to national attention given to the importance of recruiting students to be science majors to expand the science and engineering workforce in the United States (Dirks and Knight 2016).

Through web searches, we collect syllabi from introductory courses in economics and in biology. We read through each syllabus, recording whether it provides students with LO statements in some form and rating the quality of the statements when present. “Well-written” LOs go beyond course descriptions that list content or topics by describing specific abilities that

*Allgood: University of Nebraska, 369 CBA, Lincoln, NE 68588 (e-mail: sallgood@unl.edu); Bayer: Swarthmore College, 500 College Avenue, Swarthmore, PA 19081 (e-mail: abayer1@swarthmore.edu). We are grateful to Brian Liston-Clark and Tim Kwilos for expert research assistance.

†Go to https://doi.org/10.1257/aer.p20171070 to visit the article page for additional materials and author disclosure statement(s).

1 Jacob Viner offered this description as early as 1932 (Backhouse and Medema 2009, p. 222).

2 For an overview, see Ambrose et al. (2010).

3 We do not want to imply that economists make no use of LOs. Some departments, such as UC Berkeley, have developed program-level LOs and connected them to specific courses (https://www.econ.berkeley.edu/undergrad/home/learning-goals).

4 Vision and Change in Undergraduate Biology Education (AAAS 2011) is one, but certainly not the only, prominent example.
instructors wish students to acquire. Table 1 summarizes our review of 56 syllabi, presenting findings in each field in two different time periods.

The results in panel A indicate that a majority of instructors in both fields attempt to describe course “objectives” or “outcomes” of some sort in their syllabi and that the practice is becoming more common.

The difference in LO practices across the disciplines is striking and raises questions, though the results are of course subject to the influence of other factors for which we have not controlled. As seen in panel B, biologists are extremely likely to provide well-defined LOs to their students, while economists rarely do, and the gap appears to be growing over time. Economics syllabi most often describe courses only with lists of concepts or topics. When offering more guidance, syllabi offer vague advice such as “show an understanding,” “develop economic intuition,” or “learn how an economist thinks.” Syllabi can, and should, provide students more specific instruction on instructor expectations.

### Table 1—Frequency of Learning Outcome Statements on Introductory Course Syllabi

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Panel A. Syllabi mentioning “objectives” or “outcomes”</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biology</td>
<td>78.6</td>
<td>92.9</td>
</tr>
<tr>
<td>Economics</td>
<td>57.1</td>
<td>64.3</td>
</tr>
<tr>
<td><strong>Panel B. Syllabi with well-written LOs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biology</td>
<td>64.3</td>
<td>85.7</td>
</tr>
<tr>
<td>Economics</td>
<td>35.7</td>
<td>35.7</td>
</tr>
</tbody>
</table>

Notes: We report the percentages of syllabi, 14 in each cell, 56 in total, displaying the respective attributes. “Well-written” LOs are those that identify specific competencies as well as content.

We first summarize five essential competencies for students of economics.\(^5\) The competencies can be developed in courses at all levels and across the major as a whole.\(^6\)

**The Ability to Apply the Scientific Process to Economic Phenomena.**—Students should be able to ask good questions about economic phenomena and have a sense of how to gather and organize information to answer them. Instruction in economics should develop students’ ability to practice inquiry and to learn about the world.

**The Ability to Analyze and Evaluate Behavior and Outcomes using Economic Concepts and Models.**—Students should be able to use economics to explain, predict, and evaluate choices made individually or in a group. As students advance so should their ability to use positive and normative analysis to examine and propose choices, allocations, and policies.

**The Ability to Use Quantitative Approaches in Economics.**—Students should be able to use mathematical reasoning and empirical methods. Beyond knowing how to take a derivative or run a regression, students should learn when it is appropriate to employ a given method and how to interpret results.

5 Our book chapter (Allgood and Bayer 2016) provides more in-depth discussion of these competencies, as well as a set of essential concepts for undergraduate economics majors and additional examples of LOs. The chapter also provides background on prior efforts to assess learning and identify what students of economics should know.

6 Teaching the five competencies may require alterations to some courses as currently taught. In addition, some instructors may wish to supplement this set of five with an additional LO focusing explicitly on the development of ethical judgment.
The Ability to Think Critically about Economic Methods and their Application.—Students must be able to choose appropriate models and empirical methods. They need to connect models to real events, identify assumptions, and explain how the choice of a model or method may influence results. Advanced students should develop an ability to evaluate and integrate the strengths of different approaches.

The Ability to Communicate Economic Ideas in Diverse Collaborations.—Students should become fluent with economic terminology, including the mathematical representations used in economic discourse, and should be able to communicate with economists and others through writing, listening, and speech. Students with greater competency can discuss more complex ideas and methods and incorporate more nuance.

Courses and majors built on well-defined sets of LOs derived from these five fundamental competencies teach students how to do economics.

B. Learning Outcomes—Intersecting Competencies with Content

To articulate LOs for a particular course, these competencies can be intersected with relevant content. LOs typically have the simple form of “Students {action verb} {concept},” or “Students {action verb} {object} using {concept}.” A list of possible action verbs can be pulled from Anderson and Krathwohl’s (2001) revision of Bloom’s taxonomy and includes: explain, list, describe, apply, calculate, compare, analyze, and evaluate. For example, “Students will calculate the profit-maximizing quantity for a monopolist, using graphs (and/or tables and/or calculus).” This example may seem trivial, but statements of this nature explicitly inform students what they need to know (profit-maximization decision of a monopolist) and how to demonstrate that knowledge (calculate using a particular tool).

Writing a good LO is not necessarily easy. If the statement is too specific, it might amount to teaching an example. If too vague, it will not provide the guidance the student and teacher need. For this reason, we provide examples for a course in introductory microeconomics.

IV. Learning Outcomes for an Introductory Microeconomics Course

To illustrate the application of this method, we present examples of course-level and lesson-specific LO statements. Table 2 provides a complete set of course-level LO statements, which instructors of introductory microeconomics courses can put in their syllabi. All five of these course-level LOs, one for each of the competencies recognized by the SSRC committee, are necessary for students to be able to develop and present relevant and logically consistent economic analyses. They should be provided to students at the start of the semester and referred to repeatedly.
To build to these course-level LOs, instructors can articulate lesson-specific LOs throughout the semester. Table 3 provides several possible lesson-specific LOs, with examples for each course-level LO in introductory microeconomics. Each example reflects an outcome an instructor would expect from a given assignment or day in class, and in this way students work toward achieving the course-level LOs. Providing the LO statement to students at the start of the lesson allows them to focus their efforts more effectively as they encounter the material.

Each LO aims to identify and practice a discrete component of economic skill. A particular lesson-specific LO may seem almost simplistic to an instructor, but straightforward and measurable LOs provide critical guidance to the student and help the instructor assess learning. More challenging courses might use different verbs (e.g., “design” rather than “explain”) or have a larger set of lesson-specific LOs in a given class meeting or assignment.

Not only do we encourage instructors to convey course LOs to students, but ideally textbooks should provide LOs for each chapter. We reviewed four popular textbooks and all of them end chapters with some type of review or summary of important concepts and a list of key terms or concepts. However, only one of these texts begins each chapter with an explicit statement of LOs to guide student reading.

V. Conclusions

Course-level and lesson-specific LOs can lead to better instruction and assessment by instructors. We expect that formulating LOs forces the instructor to answer the question, “What should the student do to demonstrate that they have learned economics?” and, as such, leads the instructor to ask, “What and how should I teach to help the student achieve this outcome?” We also expect that providing students with LO statements, whether in the syllabus or in
supplemental materials, allows students to focus their study more effectively instead of having to guess what the instructor wants them to learn. We advocate for broad and rigorous discussion of LOs in our profession, both to promote wide adoption in economics courses across colleges and universities and to produce more research on how to maximize the efficacy of our courses.

The framework provided here bases LOs on the competencies economists want students to attain and retains great flexibility in allowing instructors to discuss concepts, models, and topics of their choosing. Economists believe that almost any topic falls in the purview of economics, whether lending or taxes or marriage or health care or famines, because economics is about how to approach a problem using specific sets of tools and skills. If students leave even an introductory economics course without this knowledge, we have undersold economics to them.

REFERENCES


Association to Advance Collegiate Schools of Business (AACSB) International Accreditation Coordinating Committee and Association to Advance Collegiate Schools of Business International Accreditation Quality Committee. 2013. AACSB Assurance of Learning Standards: An Interpretation. Tampa: Association to Advance Collegiate Schools of Business.

